

PACE/CRDP/SPBP

PROVIDER BULLETIN

December 20, 2013

**CAQH (Committee for Affordable Quality Healthcare)
CORE® (Committee on Operating Rules for Information Exchange)
EFT and ERA UPDATE**

On November 27, 2013 all providers were notified that the Program was in the process of making minor changes to the Electronic Funds Transfer (EFT) and the Electronic Remittance Advice (ERA) to comply with the new CMS (Centers for Medicare & Medicaid Services) requirements. To achieve compliance, a superficial change was made to BPR16, a data element in the 835 file identifying the Check Issue or Electronic Funds Transfer (EFT) Effective Date. This change also affected the Web R/A.

Up until now, this date has reflected the Friday that the claims processing cycle ended, not the date the provider's payment was deposited into his/her account. For example, the date that appeared on the 835 and Web R/A for claims paid into the provider's account on December 12, 2013 contained the R/A date of Friday, December 6, 2013. *To comply with the new mandate, the date that will appear on the 835 and Web R/A will be the date the payment is deposited into the account.* Using the above example, the date would be December 12, the actual deposit date, instead of December 6.

This superficial change does not impact claims processing or deposits; it only identifies the actual date the EFT payment is being made.

Questions may be directed to Provider Services at 1-800-835-4080.